

St Antony's College
Policy on Socially Responsible Investment

1. Introduction.

St Antony's College recognises that it has a duty to its members to maximise the return on its investments. It also recognises that it has an obligation to invest responsibly. Under English charity law the College is allowed not to make investments which are irreconcilable with its charitable activities even if there is a financial cost; in addition it can pursue other socially responsible investment policies provided there is no cost to so doing.

2. The College's investment principles.

The College has therefore decided that its investment policy should take account of the social and environmental impact of companies in which it invests. In doing this it will focus primarily but not necessarily exclusively on companies' performance in the five broad areas set out below:

- (i) Human rights - The promotion and protection of human rights including but not limited to labour rights and non-discrimination on grounds of gender, religious or political conviction, race and sexuality;
- (ii) Corporate governance - The promotion of good business ethics and adherence to best national and international practice;
- (iii) Environmental sustainability - The promotion of environmental sustainability and the protection of the climate and biodiversity;
- (iv) Public health - The promotion of public health including equitable and sustainable access to and provision of essential resources and services;
- (v) Animal welfare - The promotion of animal welfare including in agriculture and the testing of cosmetics.

3. Engagement

The College will engage with its fund managers and the companies in which it invests in furtherance of the objectives contained in these criteria. Where necessary it will seek advice on how best to achieve those

objectives and where appropriate it will act in conjunction with others with similar objectives in achieving these objectives.

4. Disengagement

Disengagement is only considered appropriate where a company's activities or methods of operation present a serious cause for concern under the College's investment principles and the College cannot reasonably expect to influence these through a process of engagement.

5. Implementation structure

A small committee including a JCR representative will be established to oversee initial implementation of the policy. This sub-committee will recommend to MET and through MET to Governing Body the actions which it considers necessary for effective implementation of this policy. The committee will also report to MET after no more than three years on the effectiveness of the policy.

Under the College's existing governance arrangements students through their representation on MET and GBFs can raise any concerns they have about the policy and its implementation with MET.

6. Transparency and monitoring

The College recognises that transparency has an important role to play in the monitoring of the implementation of its policy. This policy will therefore be published on the College's website. The College will also publish on its website details of the companies and funds in which it holds investments at the end of its financial year together with details of actions taken during the year to implement this policy.

The Bursar will prepare an annual report for consideration by MET and then by Governing Body at its meeting in 8th week Michaelmas Term detailing the implementation of this policy. This report will also include details of the performance of the College's investments during the year.